

# Millburn May 2024 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assessment	SP:AV
1	22 Oakdale Avenue	Colonial	3	1.1	16	\$815,000	\$815,000	\$875,600	107.44%	\$595,000	1.47
2	17B Spring Street	MultiFlr	4	3.1	41	\$1,195,000	\$1,075,000	\$1,075,000	100.00%	New	
3	446 Wyoming Avenue	Colonial	4	2.2	10	\$1,095,000	\$1,095,000	\$1,350,000	123.29%	\$755,800	1.79
4	920 Ridgewood Road	Tudor	5	2.1	8	\$1,198,000	\$1,198,000	\$1,450,000	121.04%	\$773,600	1.87
	AVERAGE				19	\$1,075,750	\$1,045,750	\$1,187,650	112.94%		1.71

## "Active" Listings in Millburn

Number of Units:

Average List Price: \$1,625,289

Average Days on Market: 18

# "Under Contract" Listings in Millburn

Number of Units: 16

Average List Price: \$1,426,562

Average Days on Market: 20

## Millburn 2024 Year to Date Market Trends

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YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	22	11	10	14	19				<u> </u>		<u> </u>		16
List Price	\$850,983	\$1,000,000	\$1,012,178	\$775,390	\$1,045,750								\$916,422
Sales Price	\$849,998	\$1,080,000	\$1,127,000	\$924,000	\$1,187,650				1		<u> </u>		\$1,005,026
SP:LP%	101.51%	106.65%	112.60%	116.53%	112.94%								109.62%
SP to AV	1.35	1.66	1.51	1.46	1.71								1.49
# Units Sold	7	2	5	5	4				1				23
3 Mo Rate of Ab	1.43	1.89	1.89	2.28	2.02								1.90
Active Listings	1	4	7	10	11				1				7
Under Contracts	5	6	6	12	16				<u> </u>				9
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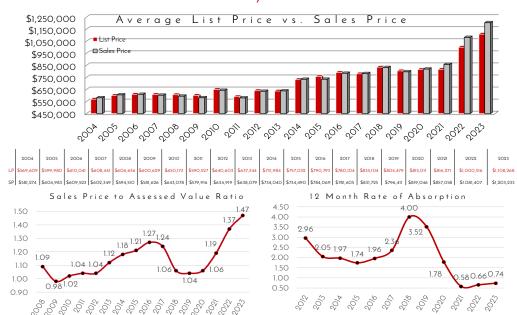
## Flashback! YTD 2023 vs YTD 2024

YTD	2023	2024	% Change		
DOM	32	16	-49.18%		
Sales Price	\$1,225,577	\$1,005,026	-18.00%		
LP:SP	105.31%	109.62%	4.10%		
SP:AV	1.34	1.49	11.35%		



YTD	2023	2024	% Change
# Units Sold	23	23	0.00%
Rate of Ab 3 Mo	2.63	1.90	-27.63%
Actives	7	7	0.00%
Under Contracts	8	9	18.42%

#### Millburn Yearly Market Trends



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